

**COMMITTEE:** SOUTH EAST AREA REF NO: SEAC/19/17  
**DATE:** 6 NOVEMBER 2019  
**SUBJECT:** AREA COMMITTEE FINANCIAL UPDATE  
**AUTHOR:** MARCIA REED, FINANCIAL SERVICES

***Short description of report content and the decision requested:***

This report details the financial position of the South East Area Committee budget.

Appendix 1 sets out the current financial position of the South East Area Committee.

**SEAC/18/26 – Bus Service 4**

The cost of the 18-month experimental operation of bus service 4 on Sunday and Bank Holiday daytimes has been resolved as £19,228 (£12,454.50 in 2019/20 and £6,773.50 in 2020/21). £3,000 has been awarded from the County Councillor Locality Budgets of Cllr Gaylard, Cllr Quinton and Cllr West in the 2019/20 year. The remaining cost is £16,228.00.

The total award from the Area Committees was £16,500 (SEAC/18/26 £6,600 from the 2019/20 budget and £3,300 from the 2020/21 budget, NEAC/18/16 £6,600 from the 2019/20 budget). An underspend of £272.00 is not required and it is recommended that this is returned to the Area Committee unallocated budgets as follows

- South East Area Committee to return £163.20
- North East Area Committee to return £108.80

***List of Appendices included in this report:***

Appendix 1 – South East Area Committee Budget – Financial Statement

**Recommendations:**

**The Committee is asked to:**

- a) note the financial statement in Appendix 1;**
- b) agree the return of £163.20 unspent funding which was not required to subsidise Service 4 on Sundays and Bank Holidays.**

**Reason:**

To provide clear and transparent details of the amount of funds available to the Area Committee to deliver the priorities in its action plan.