

**COMMITTEE:** NORTH EAST AREA REF NO: NEAC/19/01  
**DATE:** 13 JUNE 2019  
**SUBJECT:** AREA COMMITTEE FINANCIAL UPDATE  
**AUTHOR:** RAY RICE, FINANCIAL SERVICES

***Short description of report content and the decision requested:***

At the start of this financial year, the North East Area Committee had a further £18,200 allocated to its budget for 2019/20.

Appendix 1 sets out the current financial position of the North East Area Committee and is for noting only.

Taking into account the return of the unspent MAD funding for 2018/19 (£1,190) to the main unallocated North East Area Committee budget, in line with the Making a Difference (MAD) Budget Funding Guidelines, and the return of the unspent venue hire budget for 2018/19 (£180), the total budget available to the North East Area Committee to spend on the priorities of its Area Action Plan at the beginning of 2019/20 is £21,146.45.

The Area Committee has the option to devolve up to 10% of its annual budget to establish a 'Making a Difference' (MAD) Budget for small scale community initiatives; a 10% allocation would equate to £600 per ward for 2019/20.

It is requested that the Area Committee:

- (i) Notes the financial statement in Appendix 1;
- (ii) Determines the allocation of funding to establish a MAD budget for 2019/20.

***List of Appendices included in this report:***

Appendix 1 – North East Area Committee Budget – Financial Statement

**Recommendations:**

**The Committee is asked:**

- (a) To note the financial statement in Appendix 1;
- (b) To determine the allocation of funding to establish a Making a Difference (MAD) budget for 2019/20.

**Reasons:**

- (a) To provide clear and transparent details of the amount of funds available to the Area Committee to deliver the priorities in its action plan;

(b) To allow the North East Area Committee to devolve up to 10% of its annual budget to support small scale community initiatives;