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**COMMITTEE:** SOUTH WEST AREA REF NO: SWAC/18/13  
**DATE:** 12 JULY 2018  
**SUBJECT:** AREA COMMITTEE FINANCIAL UPDATE  
**AUTHOR:** RAY RICE, FINANCIAL SERVICES

***Short description of report content and the decision requested:***

This report details the financial position of the South West Area Committee budget.

Appendix 1 sets out the current financial position of the South West Area committee. At the beginning of this meeting the South West Area Committee had an unallocated budget of £42, 431.66 available to spend on the priorities of the Area Action Plan for South West Ipswich.

***List of Appendices included in this report:***

Appendix 1 – South West Area Committee Budget – Financial Statement

**Recommendations: The Committee is asked to:**

**1. Note the financial statement in Appendix 1 of the report;**

Reasons: (a) To provide clear and transparent details of the amount of funds available to the Area Committee to deliver the priorities in its action plan.