

COMMITTEE: NORTH EAST AREA REF NO: NEAC/18/01
DATE: 14 JUNE 2018
SUBJECT: AREA COMMITTEE BUDGET UPDATE
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Short description of report content and the decision requested:

At the start of this financial year, the North East Area Committee had a further £18,200 allocated for 2018/19, bringing the total budget available to spend on the priorities of its Area Action Plan to £19,355.00.

Appendix 1 sets out the current financial position of the North East Area Committee and is for noting only.

The Area Committee has the option to devolve up to 10% of its annual budget to establish a 'Making a Difference' (MAD) Budget for small scale community initiatives; a 10% allocation would equate to £600 per ward for 2018/19.

The MAD budget spends for 2017/18 are set out in Appendix 1, resulting in an under spend of £520.00.

It is requested that the Area Committee:

- (i) Notes the financial statement in Appendix 1;
- (ii) Determines the allocation of funding to establish a Making a Difference (MAD) budget for 2018/19;
- (iii) Approves the return of the unspent MAD funding for 2017/18 (£520.00) to the main unallocated North East Area Committee budget.

List of Appendices included in this report:

Appendix 1 – North East Area Committee Budget – Financial Statement

Recommendations:

The Committee is asked:

- (a) To note the financial statement in Appendix 1;
- (b) To determine the allocation of funding to establish a Making A Difference (MAD) budget for 2018/19;
- (c) To approve the return of the unspent MAD funding for 2017/18 (£520.00) to the main unallocated North East Area Committee budget.

Reasons:

- (a) To provide clear and transparent details of the amount of funds available to the Area Committee to deliver the priorities in its action plan;
- (b) To allow the North East Area Committee to devolve 10% of its annual budget to support small scale community initiatives;
- (c) To release any North East Area Committee budget funding where there is no further expenditure anticipated.