

15

COMMITTEE: NORTH EAST AREA REF NO: NEAC/17/27
DATE: 15 MARCH 2018
SUBJECT: AREA COMMITTEE BUDGET UPDATE
AUTHOR: RAY RICE, FINANCIAL SERVICES

Short description of report content and the decision requested:

This report details the financial position of the North East Area Committee budget.

At the last meeting, it had been agreed that £1,816.80 be allocated to the funding requests and Appendix 1 sets out the current financial position of the North East Area committee. At the beginning of this meeting, the North East Area Committee had an unallocated budget of £6,669.35 available to spend on the priorities of the Area Action Plan for North East Ipswich.

Since the last meeting in January 2018, £878.80 Making A Difference (MAD) funding had been agreed:
£358.80 to Foxhall Lavender Trust (St John's ward)
£300 and £220 to New Wolsey Theatre for Rushmere ward and St John's ward respectively.

List of Appendices included in this report:

Appendix 1 - North East Area Committee Budget – Financial Statement

Recommendations:

- 1. Note the financial statement in Appendix 1 of the report;**
- 2. That the £878.80 MAD funding allocated, be noted.**

Reasons: To provide clear and transparent details of the amount of funds available to the Area Committee to deliver the priorities in its action plan.