

**COMMITTEE:** NORTH EAST AREA REF NO: NEAC/17/22  
**DATE:** 11 JANUARY 2018  
**SUBJECT:** AREA COMMITTEE FINANCIAL UPDATE  
**AUTHOR:** RAY RICE, FINANCIAL SERVICES

***Short description of report content and the decision requested:***

This report details the financial position of the North East Area Committee budget.

At the last meeting, it had been agreed that £11,710.00 be allocated to the funding requests and Appendix 1 sets out the current financial position of the North East Area committee. At the beginning of this meeting, the North East Area Committee had an unallocated budget of £6,783.26 available to spend on the priorities of the Area Action Plan for North East Ipswich.

Since the last meeting in November 2017, the following MAD funding had been agreed: £100 funding towards a Carol Service in Bixley ward.

Due to a combination of changes to staffing and procedure, an unspent amount of £1,702.89 remains allocated to the Make A Difference budget for the years preceding 2017-18. As a result, it is recommended that the North East Area Committee approve the return of £1,702.89 to the unallocated budget, in order that this money is available for other funding requests.

***List of Appendices included in this report:***

Appendix 1 - North East Area Committee Budget – Financial Statement

**Recommendations:**

- 1. Note the financial statement in Appendix 1 of the report;**
- 2. That the £100 MAD funding allocated to Bixley ward, be noted.**
- 3. To agree the return of unused MAD funding, as identified above, to the unallocated North East Area Committee budget.**

Reasons: (a) To provide clear and transparent details of the amount of funds available to the Area Committee to deliver the priorities in its action plan.

(b) To release the North East Area Committee MAD funding which had been allocated for use but not drawn down.