

**COMMITTEE:** SOUTH WEST AREA REF NO:SWAC/17/16  
**DATE:** 16 NOVEMBER 2017  
**SUBJECT:** AREA COMMITTEE FINANCIAL UPDATE  
**AUTHOR:** RAY RICE, FINANCIAL SERVICES

***Short description of report content and the decision requested:***

This report details the financial position of the South West Area Committee budget.

An item with outstanding committed funds had been reviewed by the Community Development Officer which had not been fully drawn against and was no longer required. It was Ipswich Museums Service, 17 November 2016, SWAC/16/21 – **£2,232.25**. This funding had been secured to allow pupils from three schools in the South West area to visit the museum however, not all the £3,500 funding approved had been used. Therefore, it was requested that the Committee consider this commitment, which was no longer required, be returned to the South West Area Committee unallocated budget.

At the last meeting it was agreed that £930.00 be allocated to the funding requests and £20,000 of uncommitted funding had been returned to the budget. Appendix 1 sets out the current financial position of the South West Area committee. At the beginning of this meeting the South West Area Committee had an unallocated budget of £56,894.11 available to spend on the priorities of the Area Action Plan for South West Ipswich.

***List of Appendices included in this report:***

Appendix 1 – South West Area Committee Budget – Financial Statement

**Recommendations: The Committee is asked to:**

- 1. Note the financial statement in Appendix 1 of the report;**
- 2. To agree the return of surplus funds, as identified above, to the unallocated South West Area Committee budget.**

Reasons: (a) To provide clear and transparent details of the amount of funds available to the Area Committee to deliver the priorities in its action plan.  
(b) To release and South West Area Committee budget funding where there was no further expenditure anticipated.