

COMMITTEE: SOUTH WEST AREA REF NO: SWAC/17/11

DATE: 21 SEPTEMBER 2017

SUBJECT: AREA COMMITTEE FINANCIAL UPDATE

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Short description of report content and the decision requested:

This report details the financial position of the South West Area Committee budget. At the last meeting it was agreed that the Making a Difference (MAD) budget for 2017/18 would be £2,400 and Appendix 1 sets out the current financial position of the South West Area Committee, which at the beginning of this meeting had an unallocated budget of 37,824.11 available to spend on the priorities of the Area Action Plan for South West Ipswich.

An item with outstanding committed funds had been reviewed by the Community Development Officer which had not been fully drawn against and was no longer required. It was: Outdoor Youth Provision – Triangle Area, 10 September 2014, SWAC/14/07 - **£20,000.00**. This funding had been secured for the provision of exercise and play equipment at the Lavenham Road green space. It has not been possible to secure agreement from the land owner, Suffolk County Council, for the installation of the equipment and the 3 year maximum period for the allocation of committee funds had now lapsed. Should SCC's position on Lavenham Road green space change, it would be possible to resurrect the scheme from future year's funding.

Therefore, it was requested that the Committee consider this commitment, which was no longer required, be returned to the South West Area Committee unallocated budget.

List of Appendices included in this report:

Appendix 1 - South West Area Committee Budget – Financial Statement

Recommendations:

The Committee is asked:

- 1. To note the financial statement in Appendix 1;**
- 2. To agree the return of surplus funds, as identified above, to the unallocated South West Area Committee budget .**

Reasons:

- a) To provide clear and transparent details of the amount of funds available to the Area Committee to deliver the priorities in its action plan;
- b) To release any South West Area Committee budget funding where there was no further expenditure anticipated.