

APPENDIX 2

Prudential Indicator Variances 2016/17

Indicator	Estimate	Actuals	Reason
Ratio of financing costs to net revenue stream			
GF	10.82%	8.17%	Use of internal balances
HRA	18.62%	17.85%	
Estimate of the Incremental impact of Capital Investment decisions on Council Tax	£0.00	£0.00	
Estimate of the Incremental impact of Capital Investment decisions on Housing Rents	£0.00	£0.00	
Capital Expenditure			
GF – Supported	£8,308,854	£5,652,194	
GF – Unsupported	£16,360,407	£13,828,604	
HRA – Supported	£11,607,916	£10,061,860	
HRA – Unsupported	£0	£0	
Overall – Supported	£19,916,770	£15,714,054	
Overall – Unsupported	£16,360,407	£13,828,604	
Capital Financing Requirement			
GF	£39,919,000	£48,457,474	
HRA	£121,728,000	£121,721,770	
Overall	£161,647,000	£170,179,244	
Authorised Limit	£195,000,000	£131,138,652	
Operational Limit	£190,000,000	£131,138,652	
Gross Borrowing as at 31/3/16			
Interest Rate Exposures			
Fixed	100% Max	100%	
Variable	50% Max	0%	
Maturity structure of Borrowings as at 31/03/17			
Up to 1 year	50% Max	2.55%	
1 year up to 2 years	50% Max	2.59%	
2 years up to 5 years	50% Max	10.65%	
5 years up to 10 years	75% Max	19.63%	
10 years and above	100% Max	64.58%	
Investments			
Investments for periods longer than 12 months	£15,000,000 Max	£2,000,000	