Short description of report content and the decision requested:
The Council’s Corporate Risk Register (CRR) is reviewed twice-yearly by Audit & Governance Committee.

Corporate Management Team (CMT) has recently reviewed and updated the CRR and Committee is requested to consider and agree the CRR (Appendix 1).

Ward(s) affected: N/A

List of Appendices included in this report:
a) Appendix 1 – IBC Corporate Risk Register 2016/17
b) Appendix 2 – IBC Corporate Risk Matrix

This report has been prepared by John Stebbings, Operational Manager, Tel: 01473 432208, Email: john.stebbings@ipswich.gov.uk

This report was prepared after consultation with:

Internal consultees
- Corporate Management Team - all
- Councillor Rudkin (Portfolio Holder)

The following policies form a context to this report:
(all relevant policies must also be referred to in the body of the report)

Building a Better Ipswich
IBC Risk Management Strategy
LIST OF BACKGROUND PAPERS AS REQUIRED BY LAW
(papers relied on to write the report but which are not published and do not contain exempt information)

1.
2.
3.

OTHER HELPFUL PAPERS
(papers which the report author considers might be helpful – this might include published material)

1. IBC Risk Management Strategy
1. **Introduction**

1.1 The Council’s Corporate Risk Register (CRR) is reviewed twice-yearly by Audit & Governance Committee.

1.2 Corporate Management Team (CMT) has recently reviewed and updated the CRR and Committee is requested to consider and agree the CRR (Appendix 1).

2. **Background**

2.1 The CRR was agreed by Audit & Governance Committee at its meeting on 7th June 2016.

2.2 Each risk is owned by a member of CMT and all mitigating actions have a responsible lead officer to ensure the action is carried out.

2.3 All risks are graded in accordance with the agreed risk matrix (Appendix 2) and are shown in the register with the current grading together with the target grading aimed for after mitigation. The letters beside each grade relate to Red, Amber and Green as defined in the risk matrix.

2.4 To ensure effective risk management across the Council CMT reviews and monitors all corporate risks on a monthly basis.

3. **Relevant Policies**

3.1 Risk management is related to the following Building a Better Ipswich underlying principle:

- **Value for Money - We will constantly seek to improve the efficiency of the Council, with savings used to protect and improve service and to keep down council tax**

3.2 The IBC Risk Management Strategy reinforces the Council’s approach to managing risk effectively through integration with its performance framework.

4. **Consultations**

4.1 CMT uses the business planning process to consider and agree the strategic risks for the Council’s Corporate Risk Register.

4.2 Consultation has been undertaken with CMT and Councillor Rudkin (Portfolio Holder).
## 5. Risk Management

<table>
<thead>
<tr>
<th>Risk Description</th>
<th>Consequence of risk</th>
<th>Risk Controls</th>
<th>Probability of risk occurring taking account of controls (scale 1-6)</th>
<th>Impact of risk, if it occurred taking account of actions (scale 1 – negligible; 4 – catastrophic)</th>
<th>Actions to mitigate risk</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Council does not understand fully the consequences of its key risks.</td>
<td>Risks are not managed and mitigations are not put in place</td>
<td>Corporate Risk Management Strategy&lt;br&gt;Corporate Risk Register&lt;br&gt;Business planning process</td>
<td>2</td>
<td>3</td>
<td>Monthly reporting to CMT&lt;br&gt;Business Planning process including robust challenge</td>
</tr>
<tr>
<td>The Council does not acknowledge the importance of embedding risk management processes across the council</td>
<td>Risks are not identified or managed. The Council is risk averse and opportunities are overlooked</td>
<td>Corporate Risk Management Strategy&lt;br&gt;Corporate Risk Register&lt;br&gt;Business planning process Operational plans</td>
<td>2</td>
<td>3</td>
<td>Monthly reporting to CMT&lt;br&gt;Business Planning process including robust challenge 1-2-1s PDRs</td>
</tr>
</tbody>
</table>

### 6. Environmental Impact Assessment

6.1 There are no environmental implications directly associated with this report.

### 7. Equalities and Diversity Implications

7.1 Under the general equality duty as set out in the Equality Act 2010, public authorities are required to have due regard to the need to eliminate unlawful discrimination, harassment and victimisation as well as advancing equality of opportunity and fostering good relations between people who share a protected characteristic and those who do not.
7.2 An EQIA screening has been completed and it is not considered necessary to complete a full analysis for the purpose of this report.

8. **Financial Considerations**

8.1 There are no financial considerations directly associated with this report.

9. **Legal Considerations**

9.1 There are no legal considerations directly associated with this report.

10. **Performance Monitoring**

10.1 CMT monitors and reviews all corporate risks on a monthly basis, ensuring actions are taken where areas of risk are above the required level of tolerance.

10.2 The Business Planning and Operational Planning processes identify mitigation measures which are in place for risks.

10.3 Executive monitors corporate risk by way of exception reports, where required, from CMT (as outlined in the Council’s Risk Management Strategy).

10.4 The Council’s Internal Audit service area provides independent recommendations for improvement and provides assurance on the Council’s risk management arrangements.

10.5 Audit & Governance Committee provides independent assurance of risk management through review of the Corporate Risk Register twice-yearly.

11. **Conclusions**

11.1 Risk needs to be addressed at the point at which decisions are being taken and the Council needs to be able to demonstrate that it takes reasonable steps to consider risks involved in a decision. This is undertaken through the business planning and operational planning process.

11.2 Defining and agreeing the Council’s Corporate Risk Register enables CMT to monitor and review strategic risk and determine actions where required.

12. **Recommendations**

12.1 That Audit & Governance Committee reviews and agrees the updated Corporate Risk Register.